



INDEPENDENT AUDITOR'S REPORT

To the Members of AKHANDJYOTI FOUNDATION

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **Akhandjyoti Foundation** ("the Company") which comprises the Balance Sheet as at March 31, 2023, the Income and Expenditure Account, for the period then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023 and the excess of income over expenditure for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors and Management is responsible for the other information. The other information comprises the information included in the Company's Annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or



otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with governance for the financial statements.

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are not responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The Company is licensed to operate under Section 8 of the Companies Act, 2013 (the Act). Accordingly, the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government in terms of section 143(11) of the Act, is not applicable.



2. (A) As required by Section 143(3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit & Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) Since the Company's turnover as per the audited financial statements is less than Rs. 50 Crores and aggregate borrowings from Banks, Financial Institution and Body Corporates is less than Rs. 25 Crores, the company is exempted from getting an audit opinion with respect to the adequacy of the internal financial reporting and the operating effectiveness of such controls u/s 143(3)(i) of the Companies Act, 2013, in terms of notification issued by the Central Government regarding adequacy of internal financial control system of the company under Audit and its operating effectiveness vide Notification no. G.S.R. 464(E) dated 5th June, 2015, as amended on 13th June, 2017.
- (B) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There was no amount which were required to be transferred, to the Investor Education and Protection Fund by the Company.

For **S. JAYKISHAN**

Chartered Accountants

Firm's Registration No. 309005E


(C.A. S. Chatterjee)

Partner

Membership No: 017361

Dated: The 5 th September, 2023

Place: Kolkata.

UDIN: 23017361BGWJUL9933



AKHANDJYOTI FOUNDATION CIN:U85100DL2015NPL288892 Computation of Income for A.Y. 2023-24 (P.Y. 2022-23)		
Statement showing computation of assessable income	Amount(Rs.)	Amount(Rs.)
Total Receipts as per Income & Expenditure Account		
1) Grants and Donation Received	9,40,000	
2) Other Income	39,36,793	48,76,793
Less: Application of income		
i) Revenue expenses as Income & Expenditure a/c	21,83,715	
ii) Prepaid Expenses	31,800	
iii) Purchase of fixed Assets for Project Expenses	8,38,800	30,54,315
Gross total Income		18,22,478
Less: Permissible accumulation u/s 11(1)		18,22,478
Surplus/(Deficiency)		18,22,478
Less: TDS/TCS		4,70,732
Tax Payable/(Refundable)		-4,70,732
Note: Since Akhand Jyoti Foundation is registered U/S 12A Of The Income Tax Act, the income accrued is exempted from taxes. Thus tax payable is NIL.		

For AKHANDJYOTI FOUNDATION

Mousumi Mukherjee
Director

For AKHANDJYOTI FOUNDATION

Saikat Mukherjee
Director

AKHANDJYOTI FOUNDATION
BALANCE SHEET AS AT 31st MARCH 2023
CIN:U85100DL2015NPL288892

(Amount in '00)

Particulars	Notes	As At 31st March'2023	As At 31st March'2022
1 Shareholders' funds			
(a) Share capital	2	1,000.00	1,000.00
(b) Reserve and Surplus	3	32,238.08	9,987.59
2 Non- Current Liabilities			
(a) Long-term borrowings	4	2,196.68	3,678.68
(b) Deferred tax liabilities (Net)			
3 Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade Payables			
- Due to Micro and Small Enterprises		-	-
- Due to Others		-	-
(c) Other current liabilities	5	19,328.96	14,902.76
(d) Short-term provisions			
TOTAL		54,763.72	29,569.03
(B) ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipments & Intangible Asset			
(i) Property, Plant and Equipments	6	4,298.12	272.41
(ii) Intangible Assets		-	-
(b) Deferred Tax Assets (Net)			
(c) Long-term loans and advances	7	12,159.43	7,000.00
(d) Other non-current assets		-	-
2 Current assets			
(a) Inventories		-	-
(b) Trade Receivables	8	10,144.24	15,619.20
(c) Cash and bank balances	9	20,211.85	3,331.16
(d) Short-term loans and advances		-	-
(e) Other current assets	10	7,950.08	3,346.26
TOTAL		54,763.72	29,569.03
Summary of Significant Accounting Policies & Notes of Account	1		

The accompanying notes 1 to 17 are an integral part of the financial statements

As per our report of even date attached

Accompanying Notes are an integral part of the Financial Statements

As per our report of even date attached

For S.Jaykishan

Chartered Accountants

Firm Regn No.-309005E

(Signature)
 (CA. S. Chatterjee)

Partner

Membership No: 017361

Place: Kolkata

Date: 5th Day of September 2023

UDIN- 23017361 BQWJUL9933



Akhandjyoti Foundation

For and on behalf of board

For AKHANDJYOTI FOUNDATION

(Signature)
 Mousumi Mukherjee

Mousumi Mukherjee

Director

(Director)

DIN: 07323253

For AKHANDJYOTI FOUNDATION

(Signature)
 Saikat Mukherjee

Saikat Mukherjee

Director

(Director)

DIN: 07323267

AKHANDJYOTI FOUNDATION
Statement of Income & Expenditure Account For the year ended 31st MARCH 2023
CIN:U85100DL2015NPL288892

(Amount in '00)

Particulars		Notes	For the year ended 31st March'2023	For the year ended 31st March'2022
(I)	Income			
1	Income from Grants and Donation	11	9,400.00	-
2	Other income	12	39,367.93	45,628.94
	Total Income (I)		48,767.93	45,628.94
(II)	Expenses			
3	Employee benefits expense	13	10,629.35	10,196.00
4	other Expenses	14	11,207.80	26,660.61
5	Depreciation	6	4,258.47	34.69
	Total Expenses (II)		26,095.62	36,891.30
(III)	Excess Of Income Over Expenditure Before Exceptional Item and tax [(I)-(II)]		22,672.31	8,737.64
	Exceptional Item			
	Prior Period Item	15	421.82	
(IV)	Excess Of Income over Expenditure before Tax			
(V)	Tax Expenses			
	Current Tax		-	2,201.01
(VI)	Excess of Income over expenditure from continuing operations		22,250.49	6,536.63
(VII)	Amount transferred to General Reserves		22,250.49	6,536.63
(VI)	Earnings per equity share For Continuing Operation (nominal value of share Rs. 10/- each)			
1	Basic	17	2.23	0.65
2	Diluted			
	Summary of Significant Accounting Policies & Notes of Account	1		

As per our report of even date attached
For S.Jaykishan
Chartered Accountants
Firm Regn No.-309005E



(CA. S. Chatterjee)

Partner

Membership No: 017361

Place: Kolkata

Date: 5th Day of September 2023

UDIN- 23017361 BAWJUL9933

Akhandjyoti Foundation

For and on behalf of board

For AKHANDJYOTI FOUNDATION

Mousumi Mukherjee

Director

Mousumi Mukherjee

(Director)

DIN: 07323253

For AKHANDJYOTI FOUNDATION

Saikat Mukherjee

Director

Saikat Mukherjee

(Director)

DIN: 07323267

AKHANDJYOTI FOUNDATION
CIN:U85100DL2015NPL288892
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1 Background

Akhandjyoti Foundation ("the company") was incorporated in India on 28 th December 2015 . The Company is registered as Section 8 of the Companies Act,2013.

The Company has been formed to promote the activities among the economically weak and neglected persons of the society including women empowerment for increasing their awareness of education, living standard and medical care. Also, to take care of such persons effected by natural disaster. Special care for skills development among those students of such society, so that they can stand on their feet and earn for their livelihood and take care of their parents.

2 Significant Accounting Policies:

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

General

- A. The financial statements are prepared in accordance with provisions of the Companies Act, 2013 and Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern . The accounting policies are consistently applied by the Company.
- B. Pursuant to Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing accounting standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under section 211 (3C) of the Companies Act, 1956 (Companies (Accounting Standards) Rules, 2006, as amended. All the assets and liabilities have been classified as current or noncurrent as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act 2013.
- C. The Company is registered section section 12AA of Income Tax Act,1961 appliacble to Assessment Year 2024-25.The company is in possion of Udyam Registration Certicicate issued by Ministry of Micro, Small and Medium Enterprises.

2.2 Current And Non- Current Classification:

The financial statements are presented as per Schedule III to the Companies Act,2013. All assets and liabilities have been as Current or Non Current as per Company's normal operating cycle and other criteria set out in the revised Schedule III to the Companies Act, 2013

Based on the nature of activities of the Company, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

All Assets and Liabilities are classified into Current and Non-Current based on below criteria:

I Assets

- A. An asset is classified as current when it satisfies any of the following criteria:
- B. It is expected to be relaised in, or is intended for sales or consumption in, the Company's normal operating cycle;
- C. It is held primarily for the pupose of being traded;
- D. It is expected to be realises within 12 months after the reporting date; or
- E. It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

II Liabilities

- A. A liability is classified as current when it satisfies any of the following criteria:
- B. It is expected to be settled in the Company's normal operatingh cycle;
- C. It is held primarily for the purpose of being traded;
- D. It is due to be settled within 12 months after reporting date; or
- E. The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, resuklt in its settlement by the issue of equity instruments do not affect its classification.

2.3 Use Of Estimates:

The preparation of financial statements in conformity with AS requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

For AKHANDJYOTI FOUNDATION

Saikat Muthurjee
Director

For AKHANDJYOTI FOUNDATION

Mousumi Muthurjee
Director



- 2.4 Revenue Items**
Items of Income and Expenses are accounted for on the accrual basis. Grant and donations for specific projects are recognised as income to the extent utilized during the year as per the terms of the agreement /sanction and unutilised amounts are carried forward and disclosed under "un-entitled restricted fund balance" until the actual expenditure is incurred.
- 2.5 Borrowing Costs:**
Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit and Loss in the period in which they are incurred.
- 2.6 Accounting of Grants:**
Grants related to depreciable assets are treated as deferred income which is recognized in the statement of Income & Expenditure Account as applicable, on a systematic and rational basis over the useful life of the asset and the life of the project in which the aforesaid assets are used. Such allocation to income is usually made over the periods and in the proportions in which depreciation on related assets are charged.
- 2.7 Depreciation:**
Depreciation on fixed assets are charged on written down value method over the useful life of the assets as estimated by the management. Depreciation is charged from the date it is available for the management's intended use.
- 2.8 Employment Benefit Expenses:**
All employment benefits payable wholly within twelve months of receiving employee service are classified as short-term employee benefits. Benefits such as salaries, wages, performance incentives etc are recognised in the Income & Expenditure Account in the period in which the employee renders the related services and measured accordingly.
- 2.9 Contingent Liabilities**
Contingent Liabilities, if any not provided for, are disclosed by way of notes to the accounts.
- 2.10 Property, Plant & Equipment:**
A. Property, Plant and Equipments are stated at cost, less accumulated depreciation and impairment losses, if any. Cost
B. Effective 1st April 2014, the Company should depreciate its property, plant and equipments using Written Down Value Method over the useful life in the manner prescribed in Schedule II of the Act, as against the earlier practice of depreciating at the rates prescribed in Schedule XIV of the Companies Act 1956. However, there are no depreciable assets owned by the company.
C. The carrying amount of assets are reviewed at each balance sheet date if there is any indication of impairment based on external/ internal factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount.
- 2.11 Current & Deferred Tax:**
Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws.
- 2.12 Earnings Per Share:**
Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
- 2.13 Prior Period & Extra Ordinary Items:**
Prior Period and Extraordinary items and Changes in Accounting Policies having material impact on the financial affairs of the Company are disclosed separately.
- 2.14 Cash & Cash Equivalents:**
Cash and cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.
- 2.15 Restricted Funds:**
The funds received from domestic sources which are restricted in nature. Revenue from the restricted fund is recognised during the year in the Income & Expenditure Account to the extent utilized to match the related expenditure. Any unspent balance in the closed projects are transferred to Income & Expenditure Account after obtaining necessary approvals from the donor.

For AKHANDJYOTI FOUNDATION

Saikat Murchjee
Director

For AKHANDJYOTI FOUNDATION

Mousumi Murchjee
Director



AKHANDJYOTI FOUNDATION
CIN:U85100DL2015NPL288892

Notes to financial statements for the year ended 31st March 2023

Note 2. Share capital

(Amount in '00)

PARTICULARS	As at 31st March 2023	As at 31st March 2022
(a) Authorized shares 10000 Equity Shares (P.Y. 10000) of Rs. 10/- each.	1,000.00	1,000.00
(b) Issued, subscribed and fully paid-up shares 10000 Equity Shares (P.Y. 10000) of Rs. 10/- each.	1,000.00	1,000.00
Total	1,000.00	1,000.00

(c) Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity Shares

PARTICULARS	As at 31st March 2023		As at 31st March 2022	
	No.	Amount in Rs.	No.	Amount in Rs.
At the beginning of the year	10,000	1,00,000	10,000	1,00,000
Add. Shares allotted during the year	-	-	-	-
Outstanding at the end of the Year	10,000	1,00,000	10,000	1,00,000

(d) Terms/Rights attached to equity shares

The company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amount. The distribution will be in proportion to the number of equity shares held by the share holders.

(e) Details of shareholders holding more than 5% in the Company

Equity Shares

Name of the shareholder	As at 31 March 2023		As at 31 March 2022	
	Number of Shares	% holding in the class	Number of Shares	% holding in the class
Saikat Kumar Mukherjee	5,100	51.00%	5,100	51.00%
Mousumi Mukherjee	4,900	49.00%	4,900	49.00%

(f) Shareholding of Promoters:

Promoter Name	31-03-2023			31-03-2022		
	No. of Shares	% of total shares	% Change during the year	No. of Shares	% of total shares	% Change during the year
Saikat Kumar Mukherjee	5,100	51%	0.00%	5,100	51%	0.00%
Mousumi Mukherjee	4,900	49%	0.00%	4,900	49%	0.00%

Note 3. Reserves and surplus

(Amount in '00)

PARTICULARS	As at 31st March 2023	As at 31st March 2022
General Reserve		
Balance as per last financial statements	9,987.59	3,450.96
ADD: Excess of Income over Expenditure	22,250.49	6,536.63
Net surplus in the statement of Income and Expenditure	32,238.08	9,987.59
Total	32,238.08	9,987.59

For AKHANDJYOTI FOUNDATION
Saikat Mukherjee
Director

For AKHANDJYOTI FOUNDATION
Mousumi Mukherjee
Director



AKHANDJYOTI FOUNDATION
CIN:U85100DL2015NPL288892

Notes to financial statements for the year ended 31st March 2023

Note 4. Long Term Borrowings

(Amount in '00)

PARTICULARS	As at 31st March 2023	As at 31st March 2022
Loan from Directors	1,096.68	2,578.68
Loan from Others	1,100.00	1,100.00
Total	2,196.68	3,678.68

Note 5. Other liabilities

(Amount in '00)

PARTICULARS	As at 31st March 2023		As at 31st March 2022	
	Non-Current	Current	Non-Current	Current
Payable To Computer City		3,656.00		
O/S Expenses		14,983.09		14,902.76
Unutilized grant		600.00		
TDS payable		89.87		
Total	-	19,328.96	-	14,902.76

For AKHANDJYOTI FOUNDATION
Saikat Mukherjee
Director

For AKHANDJYOTI FOUNDATION
Mousumi Mukherjee
Director



AKHANDJYOTI FOUNDATION
CIN:U85100DL2015NPL288892

Notes to financial statements for the year ended 31st March 2023

NOTE 6 - TANGIBLE & INTANGIBLE ASSETS

(Amount in '00)

Particulars	Gross Block				Depreciation				Net Block as at 31st March 2023	Net Block as at 31st March 2022
	As at 1st April 2022	Additions For The Year	Deletions / Adjustment	As at 31st March 2023	As at 1st April 2022	For The Year	Deletions / Adjustment	As at 31st March 2023		
Computer	112.67			112.67	8.67	45.07		53.74	67.60	112.67
Dekstop Computer (IRCON)		6,420.00		6,420.00		3,210.00		3,210.00	3,210.00	
Printer	77.59		-31.57	46.02	7.92	18.41		26.33	27.61	77.59
Furnitures And Fixtures	82.15		-72.25	9.90	18.10	0.99		19.09	8.91	82.15
Projector (IRCON)		1,248.00		1,248.00		624.00		624.00	624.00	
UPS (IRCON)		720.00		720.00		360.00		360.00	360.00	
Total	272.41	8,388.00	-103.82	8,556.59	34.69	4,258.47		4,293.16	4,298.12	272.41

Note: Short depreciation calculated in the audited statement of accounts of 2021-22 adjusted through the "Deletion/ Adjustment" Column

For AKHANDJYOTI FOUNDATION

Saikat Mulcheyee
Director

For AKHANDJYOTI FOUNDATION

Mousumi Mulcheyee
Director



AKHANDJYOTI FOUNDATION
CIN:U85100DL2015NPL288892

Notes to financial statements for the year ended 31st March 2023

Note 7. Loans & Advances

(Amount in '00)

PARTICULARS	As at 31st March 2023		As at 31st March 2022	
	Non Current - long term	Current	Non Current - long term	Current
Loan To Leisure and Lifestyle	12,102.43	-	6,000.00	-
Security Deposit For Office Rent	57.00	-	-	-
Loan To Shreeyam Foundation	-	-	1,000.00	-
Total	12,159.43		7,000.00	

Note 8. Trade Receivables

(Amount in '00)

PARTICULARS	As at 31st March 2023	As at 31st March 2022
(i) Trade receivables considered good - Secured		
(i) Trade receivables considered good - Unsecured	10,144.24	15,619.20
(ii) Trade Receivables which have Significant Increase in Credit Risk	-	-
(iv) Trade Receivables - Credit Impaired	-	-
Total	10,144.24	15,619.20

Trade Receivables ageing schedule

As at 31st March 2023

Particulars	Outstanding for the following periods from the due dates of payments					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables – considered good	10,144.24	-	-	-	-	10,144.24
Undisputed Trade receivables –which have Significant Increase in Credit Risk						
Undisputed Trade receivables –Credit impaired						
Disputed Trade receivables – considered good						
Disputed Trade receivables –which have Significant Increase in Credit Risk						
Disputed Trade receivables –Credit impaired						
Total	10,144.24					10,144.24

As at 31st March 2022

Particulars	Outstanding for the following periods from the due dates of payments					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables – considered good	15,619.20	-	0	-	-	15,619.20
Undisputed Trade receivables –which have Significant Increase in Credit Risk						
Undisputed Trade receivables –Credit impaired						
Disputed Trade receivables – considered good						
Disputed Trade receivables –which have Significant Increase in Credit Risk						
Disputed Trade receivables –Credit impaired						
Total	15,619.20	-	-	-	-	15,619.20

Note 9. Cash and cash Equivalents

(Amount in '00)

PARTICULARS	As at 31st March 2023	As at 31st March 2022
Cash and cash equivalents		
Balances with banks:	20,087.84	3,207.16
Cash on hand	124.01	124.00
Total	20,211.85	3,331.16



Saikat Mulherjee

Mousumi Mukherjee

AKHANDJYOTI FOUNDATION
CIN:U85100DL2015NPL288892

Notes to financial statements for the year ended 31st March 2023

Note 10. Other Current Assets

(Amount in '00)

PARTICULARS	As At 31st March 2023	As At 31st March 2022
TDS Receivable	5,104.31	3,346.26
Prepaid Expenses	1,701.00	
Gst Receivable	144.76	
Akhandjyoti Global Services Pvt Ltd.	1,000.00	
Total	7,950.08	3,346.26

Note 11. Income From Grants and Donation

(Amount in '00)

PARTICULARS	As At 31st March 2023	As At 31st March 2022
Received From IRCON	10,000.00	-
Less: Unutilized Amount of Grant	- 600.00	-
Total	9,400.00	-

Note 12. Other Income

(Amount in '00)

PARTICULARS	As At 31st March 2023	As At 31st March 2022
Income From Assesment	39,220.48	45,427.62
Interest on It Refund	112.54	-
Interest Income	34.91	201.32
Total	39,367.93	45,628.94

For AKHANDJYOTI FOUNDATION

Saikat Mucherjee
Director

For AKHANDJYOTI FOUNDATION

Mousumi Mucherjee
Director



AKHANDJYOTI FOUNDATION
CIN:U85100DL2015NPL288892

Notes to financial statements for the year ended 31st March 2023

Note 13. Employee Benefit Expenses

(Amount in '00)

PARTICULARS	As at 31st March 2023	As at 31st March 2022
Salary	6,829.35	2,005.00
Director's Remuneration	3,800.00	7,600.00
Staff Welfare	-	591.00
Total	10,629.35	10,196.00

Note 14. Other Expenses

(Amount in '00)

PARTICULARS	As at 31st March 2023	As at 31st March 2022
Administrative Expense -		
Advertisement Expenses	42.37	-
Subscription	21.00	-
Contractor Payment	5,000.00	267.00
Office Expenses	229.08	327.77
Bank Charges	2.27	3.54
Office Rent and Maintenance	338.14	1,250.00
Printing and Stationery	-	678.00
Telephone Expenses	-	142.00
CSR Activity Expenses	-	3,210.73
Electricity Expenses	-	265.89
Affiliation Fees	100.00	-
Travelling And Conveyance Expenses	1,179.41	2,145.36
Assessment Expenses	2,501.50	17,565.32
Registration Fees	423.73	-
Misc Expenses	195.00	695.00
Int on TDS	0.31	-
AMC Expenses	567.00	-
Proposal Consultancy Fees	290.00	-
Repair & Maintenance	18.00	-
Auditors Remuneration:		
Consultancy Expenses	100.00	-
Audit Fee	200.00	110.00
Total	11,207.80	26,660.61

Note 15. Prior Period

(Amount in '00)

PARTICULARS	As At 31st March 2023	As At 31st March 2022
Audit Fees	318.00	-
Depreciation short calculated in the previous year	103.82	-
Total	421.82	-

For AKHANDJYOTI FOUNDATION
Saikat Murchayee

Director

For AKHANDJYOTI FOUNDATION
Mousum Murchayee

Director



AKHANDJYOTI FOUNDATION
CIN:U85100DL2015NPL288892
NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31st March, 2023

NOTE 16

The Company has provided corporate guarantee of Rs :Nil

NOTE 17 - EARNING PER SHARE (EPS)

PARTICULARS	31.03.2023	31.03.2022
A) Number of Shares considered as weighted average shares for calculation of Earnings Per Share		
1) Number Of equity Shares at the beginning of the year	10,000	10,000
2) Equity Shares issued during the year		
Total No of Shares	10,000.00	10,000.00
Number of shares considered as weighted average shares and potential shares outstanding for calculation of diluted EPS		
B) Excess of Income Over Expenditure after tax (Rs. In Lakhs)	22,250.49	6,536.63
C) Face Value Of Equity shares (Rs).	10	10
D) Earning Per Share(Basic and Diluted) in (Rs.)	2.23	0.65

NOTE 18 - RELATED PARTY DISCLOSURE

(i) Names of related parties and description of relationship:

Saikat Mukherjee
Mousumi Mukherjee

Relationship

Key Managerial Person
Key Managerial Person

(ii) Enterprises over which KMP have significant influence:

Leisure And Lifestyle Global Services Private
Limited

Percentage Holding of KMP

Mousumi Mukherjee - 49%
Saikat Mukherjee - 51%

Akhandjyoti Global Services Private Limited

Mousumi Mukherjee - 49%
Saikat Mukherjee - 51%

(B) Details of Transactions :

(Amount in '00)

PARTICULARS	31.03.2023	31.03.2022
During the year:		
Loan Taken		
From Director (Saikat Kumar Mukherjee)	578.00	
Loan Given		
Leisure And Lifestyle Global Services Pvt. Ltd.	6,628.66	
Akhandjyoti Global Services Pvt. Ltd.	1,000.00	
Outstanding Balances:		
Loan Taken		
From Director (Saikat Kumar Mukherjee)	1,096.68	2,578.68
Loan Given		
Leisure And Lifestyle Global Services Pvt. Ltd.	12,102.43	6,000.00
Akhandjyoti Global Services Pvt. Ltd.	1,000.00	

NOTE 19 - FOREIGN EXCHANGE EARNINGS AND OUTGO

(Amount in '00)

PARTICULARS	31.03.2023	31.03.2022
Expenditure in Foreign Currency		
Earnings in Foreign Currency	Nil	Nil
CIF Value of Imports		

NOTE 20 - TITLE DEEDS OF IMMOVABLE PROPERTY NOT HELD IN NAME OF THE COMPANY

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company**
-			NA		

NOTE 21: OTHER REGULATORY INFORMATION

- (i) The Company has not Entered into any Scheme of agreement in terms of Section 230 to 237 of the Companies Act, 2013
- (ii) The Company has not given any loans and advances to the KMP, promoters or related parties, either severally or jointly with another person, that are (i) repayable on demand or (ii) without specifying any terms or periods of repayment.
- (iii) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (iv) The Company does not have any transactions with companies struck off.
- (v) The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- (vi) The Company has not advanced or given loan or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- (a) The Company has not directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (b) The Company has not provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

For AKHANDJYOTI FOUNDATION

Saikat Mukherjee

Director

For AKHANDJYOTI FOUNDATION

Mousumi Mukherjee

Director



- (vii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:
- (a) The Company has not directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (b) The Company has not provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (viii) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- (ix) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (x) The Company has not been declared as wilful defaulter by any bank or financial institution or other lender.
- (xi) The Company has not taken Borrowing From Bank and Financial Institution on the Basis of Security of Current Asset.

NOTE 22 - RATIOS AS PER SCHEDULE III REQUIREMENTS

Ratios	As at March 31, 2023	As at March 31, 2022	Variance %	Reason for variance if > 25%
(a) Current Ratio (in times)	1.98	1.50	32%	Current Assets and Current Liabilities both have gone up
(b) Debt-Equity Ratio (in times)	0.07	0.33	-80%	Total Debt gone down whereas Total Equity
(c) Debt Service Coverage Ratio (in times)	NA	NA	NA	NA
(d) Return on Equity Ratio (in %)	NA	NA	NA	NA
(e) Inventory turnover ratio (in times)			NA	NA
(f) Trade Receivables turnover ratio (in times)	0.73	NA	NA	Revenue from Operations has gone up
(g) Trade payables turnover ratio (in times)	NA	NA	NA	NA
(h) Net capital turnover ratio (in times)	0.50	NA	NA	Net Working Capital has gone down and
(i) Net profit ratio (in %)	2.37	NA	NA	Net loss for the year has gone down and revenue for the year has gone up
(j) Return on Capital employed (in %)	NA	NA	NA	NA
(k) Return on investment (in %)	NA	NA	NA	NA

Ratio Calculation Formula

Ratios	Calculation Formula
(a) Current Ratio	Current Assets/Current Liabilities
(b) Debt-Equity Ratio	Total Debt/Shareholder's Equity
(c) Debt Service Coverage Ratio	Earnings available for debt
(d) Return on Equity Ratio	(Net Profit after taxes-Preference Dividend(if any))/Average Shareholder's Equity*100
(e) Inventory turnover ratio	Cost of Materials Consumed plus
(f) Trade Receivables turnover ratio	Revenue from
(g) Trade payables turnover ratio	Net Credit purchases/Average Trade Payables
(h) Net capital turnover ratio	Revenue from Operations/Net Working Capital
(i) Net profit ratio	Net Profit/Revenue from Operations
(j) Return on Capital employed	Earning before interest and taxes/Capital employed*100
(k) Return on investment	Income generated from invested funds/Average invested funds in treasury investments

NOTE 23

The Indian Parliament has approved the Code on Social Security, 2020 ('the Code') which, inter alia, deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India. The effective date of the Code is yet to be notified and the rules for quantifying the financial impact are also yet to be issued. In view of this, the impact of the change, if any, will be assessed and recognized post notification of the relevant provisions.

NOTE 24

Certain balances of the Sundry Creditors, Sundry Debtors, Unsecured loans and Advances are subject to confirmation.

NOTE 25

In the opinion of the Board of Directors, the Current assets, Loans and advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are

NOTE 26

Previous year's figures have been reworked, re-grouped, re-arranged and reclassified, wherever considered necessary. Accordingly amounts and other disclosures for the preceding year are included as an integral part of the current year financial Statements and are to be read in relation to the amounts and other disclosures relating to the current year.

As per our report of even date attached

For S.Jaykishan

Chartered Accountants

Firm Regn No.-3090055



(CA. S. Chatterjee)

Partner

Membership No: 017361

Place: Kolkata

Date: 5th Day of September 2023

UDIN:- 230173618040JUL9933

Akhandjyoti Foundation

For and on behalf of board

Mousumi Mukherjee

Mousumi Mukherjee

(Director)

DIN: 07323253

Saikat Mukherjee

Saikat Mukherjee

(Director)

DIN: 07323267